



MORNING MANTRA



Daily Derivatives & Market Report

NOV 06, 2023



Indian equity markets continued their gaining momentum for third consecutive day and ended trade near day's highest level. Barring Consumer Durables, all the sectoral indices on the BSE ended in green. Weak U.S. jobs and service sector activity data released on Friday helped ease worries about further rate hikes by the Federal Reserve. Besides, positive India's foreign exchange reserves data boosted investors' sentiments. Market-participants are eyeing for Index of Industrial Production (IIP) data which is scheduled to be released on November 10.

Markets made gap-up opening and extended their gains following positive global markets cues. Traders found support as the Reserve Bank of India said India's foreign exchange reserves increased by \$2.579 billion to \$586.111 billion in the week ended on October 27. In the previous reporting week, the overall reserves had dropped by \$2.363 billion to \$583.532 billion. Sentiments remained upbeat as a survey by prominent economic think-tank NCAER showed an all-round improvement in business sentiments in the second quarter of the current fiscal. The Business Confidence Index (BCI) rose from 128 in the first quarter of the current fiscal to 140.7 in the second. Indices continued to trade higher in afternoon session. The street overlooked reports that Foreign Portfolio Investors' (FPIs) selling spree continues as they pulled out over Rs 3,400 crore from the Indian equity markets in the first three trading sessions of November on rising interest rates and geopolitical tensions in the Middle East. In late afternoon session, markets touched their day's high levels as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading lower amid growth worries after official data showed the downturn in euro zone business activity accelerated last month. Meanwhile, Germany's factory orders grew unexpectedly in September. All Asian markets ended higher even after Japan's service sector grew at the softest pace in the year-to-date period in October amid deteriorating demand conditions. The survey results from S&P Global showed that the au Jibun Bank final services Purchasing Managers' Index fell to 51.6 in October from 53.8 in September. Back home, power ministry in its latest data has showed that India's electricity consumption grew 9.4 per cent to around 984.39 billion units in the April-October period of FY24 as compared to a year ago mainly due to improvement in economic activities and weather conditions.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64958.69	594.91	0.92
NIFTY	19411.75	181.15	0.94
MIDCAP	32021.21	285.35	0.90
SMLCAP	37965.00	375.94	1.00
BSEFMC	18833.29	83.65	0.45
AUTO	36693.67	236.26	0.65
POWER	4516.50	48.82	1.09
REALTY	5165.37	60.90	1.19
BSE IT	31589.75	268.04	0.86
BANKEX	49320.59	360.21	0.74
OIL GAS	18960.28	248.14	1.33
METAL	22728.71	367.71	1.64
INDIA VIX	11.11	0.23	2.11

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1860	677	44
BSE	2459	1330	175

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5062	5546	(9)
NSE CASH	66323	62543	6
NSE F&O	19313936	10585716	82

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.96	3.41	1.42
SENSEX	23.00	3.36	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8311	7716	596
FII	7742	8291	(549)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3107.06	1849.42	1258
Index Options	936454.63	959174.50	(22720)
Stock Futures	12436.86	11743.99	693
Stock Options	14103.94	14057.71	46

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	0.97
BANK NIFTY	1.09	1.01

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.94	105.08	-0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.307	7.317	-0.14
USA	4.595	4.557	0.82

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1987.73	-4.29	-0.22
Silver	23.15	-0.04	-0.21
Crude-Oil	81.90	1.39	1.73
Brent-Crude	86.15	1.26	1.48

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.22	-0.07	-0.09
28 NOV-23 EUR-INR	89.47	0.71	0.80
28 NOV-23 GBP-INR	103.35	1.50	1.48
28 NOV-23 JPY- INR	55.87	0.16	0.28

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19231	19174	19202	19239	19268	19305
SENSEX	64364	64132	64248	64391	64508	64651
NIFTY FUTURES	19304	19199	19251	19332	19385	19466
BANK NIFTY	43318	43123	43221	43318	43416	43514
CNX IT	30780	30629	30705	30815	30890	31000
CNX MIDCAP	39587	39423	39505	39573	39655	39722
CNX SMALLCAP	12965	12876	12920	12952	12997	13029
INDIA VIX	10.88	10.43	10.65	10.87	11.09	11.31

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	NEUTRAL	NEUTRAL
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 07-11-2022

GNFC

TECHNICAL VIEWS



NIFTY

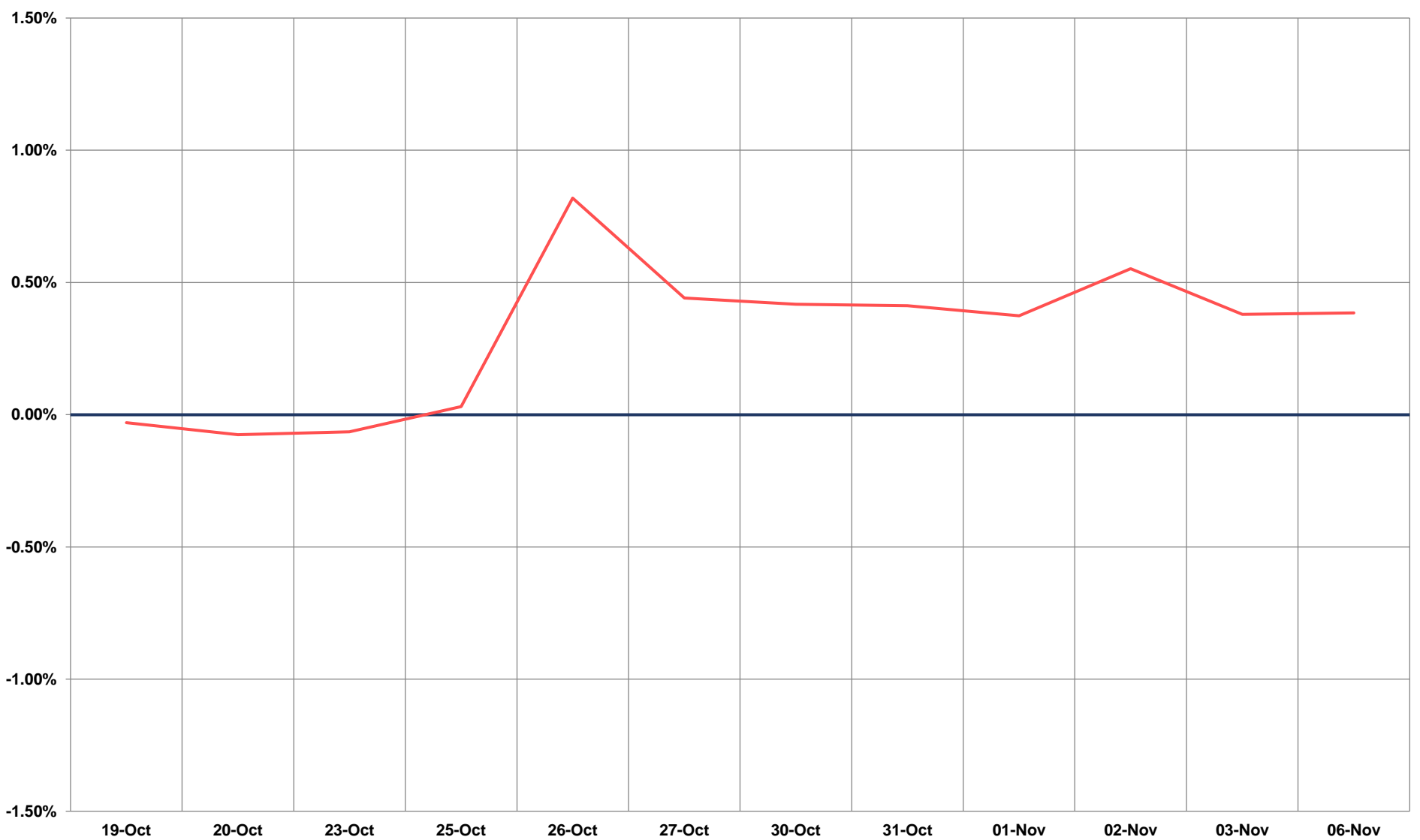
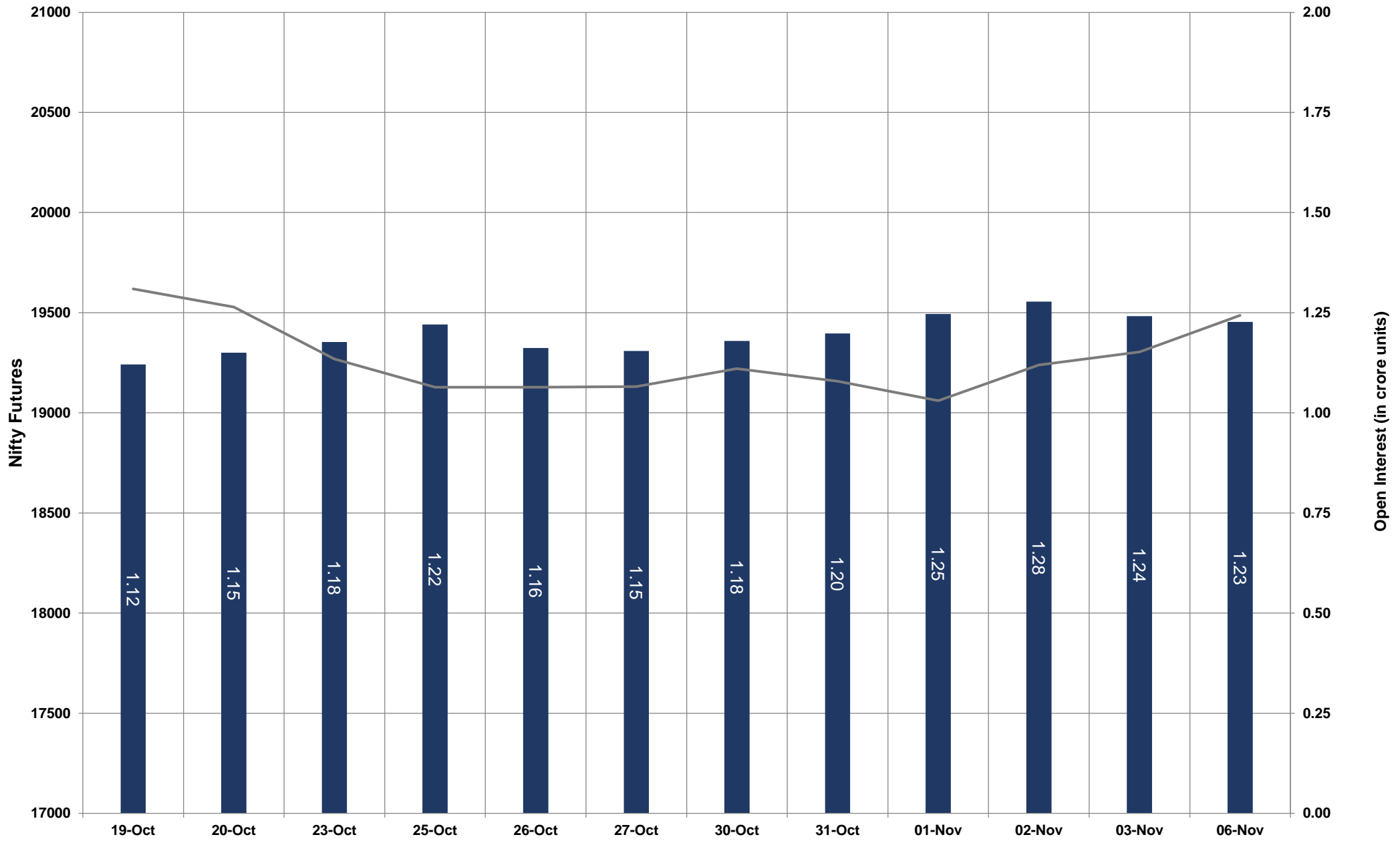


- Nifty Cash = **19411.75 (0.94%)**
- Resistance levels = **19520** and **19650**
- Support levels = **19300** and **19240**

TECHNICAL VIEWS



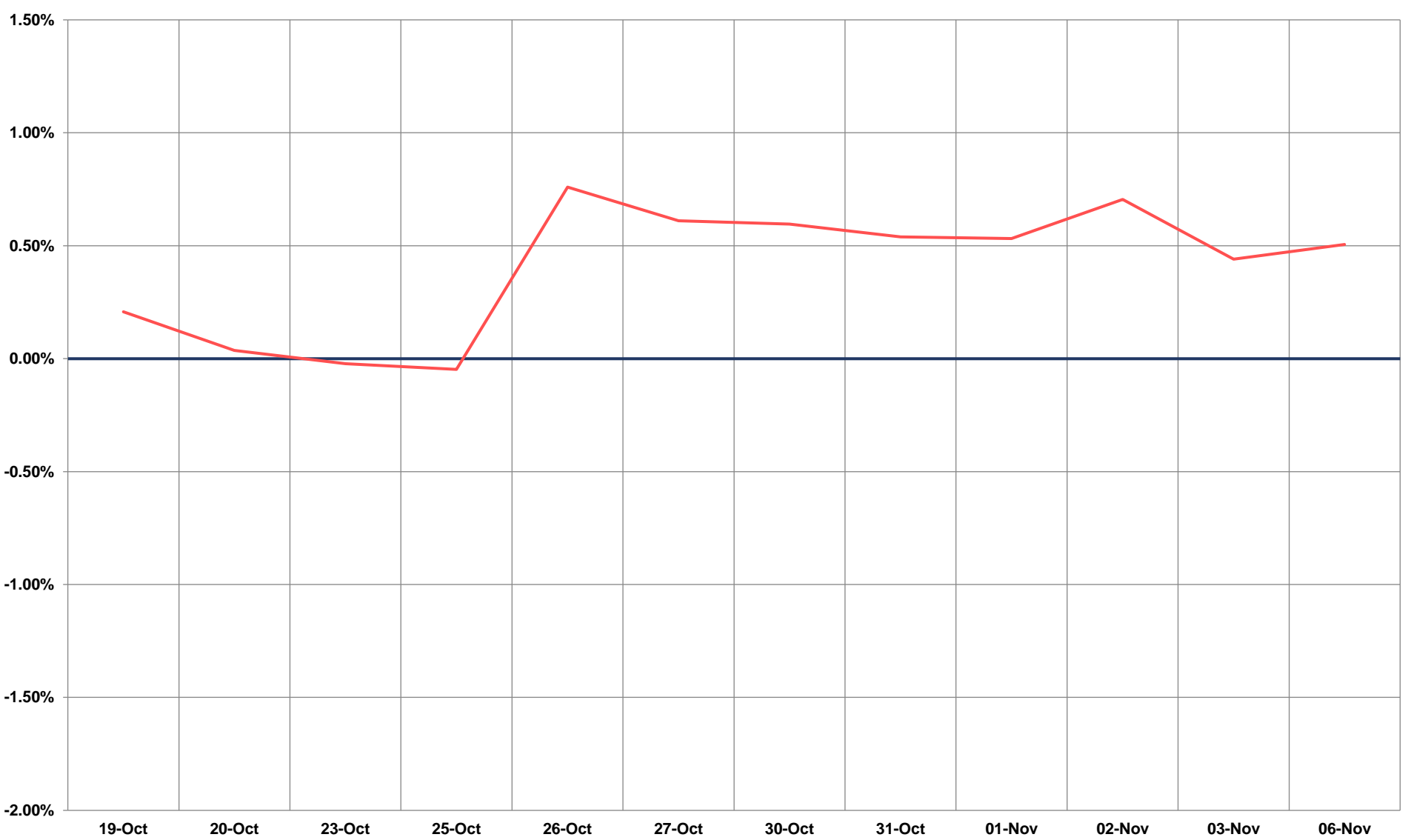
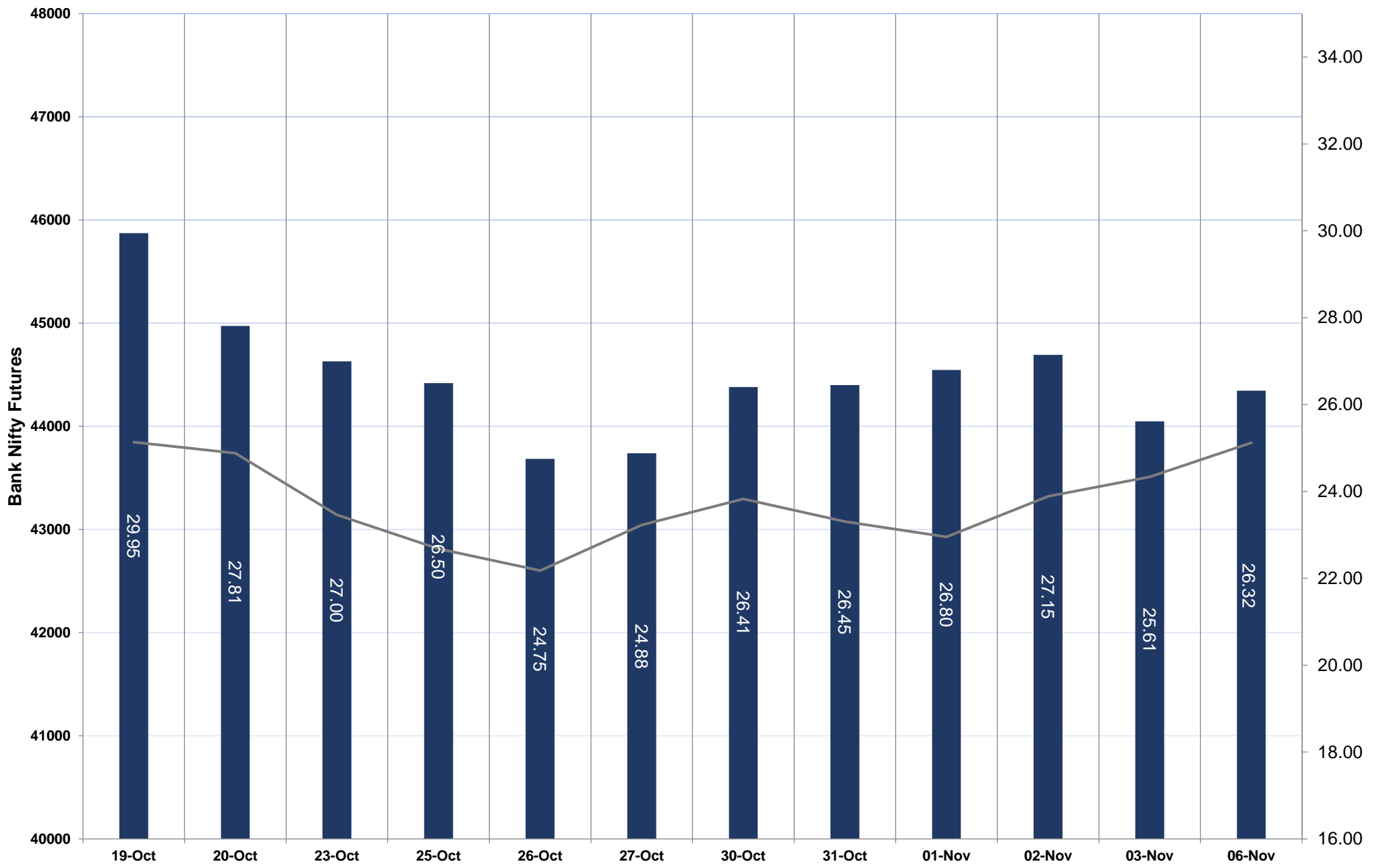
NIFTY FUTURES



TECHNICAL VIEWS



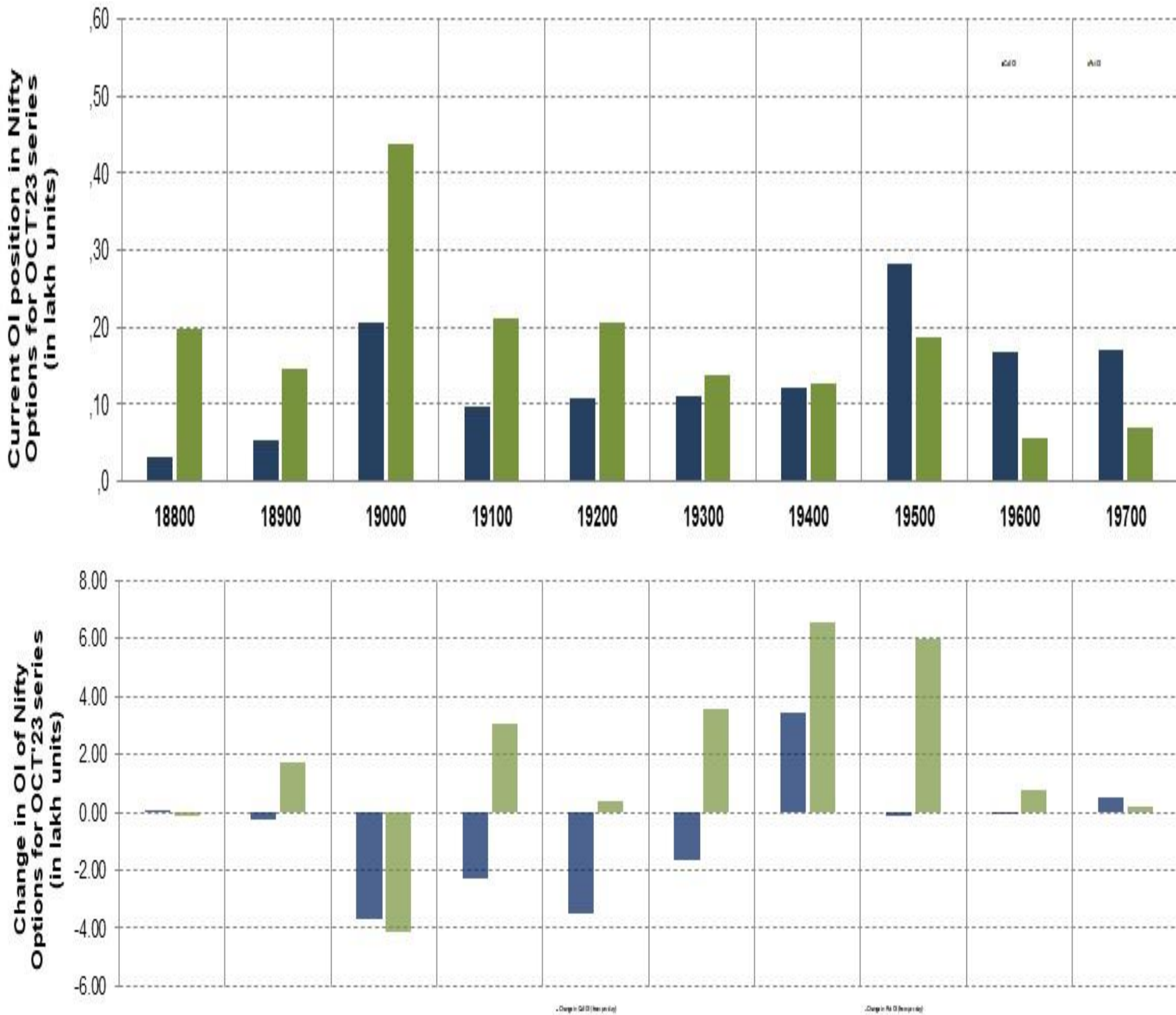
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.34 million in Open Interests is **Strike Price of 19400**
- **Most Active Nifty Put** with an addition of 0.65 millions in Open Interests is **Strike Price of 19400**
- **Maximum Open Interest an outstanding** was 2.83 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 4.38 millions for puts at **Strike Price of 19500**

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